

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Advertising, Printing and Media												
Surya Citra Televisi												
General obligation						idA	5-May-10	idA+	29-Apr-11	1-May-12	Stable	-
Bond II Year 2007	575.00	10-Jul-12	10-Jan-12	Q	CIMB Niaga	idA	5-May-10	idA+	29-Apr-11	1-May-12	-	-
Automotive, Related Industry												
Selamat Sempurna												
General obligation						idAA-	23-Apr-10	idAA-	11-Apr-11	1-Apr-12	Stable	-
Bond II Series B Year 2010	80.00	8-Jul-13	8-Jan-12	Q	CIMB Niaga	idAA-	23-Apr-10	idAA-	11-Apr-11	1-Apr-12		
Bond II Series C Year 2010	80.00	8-Jul-15	8-Jan-12	Q	CIMB Niaga	idAA-	23-Apr-10	idAA-	11-Apr-11	1-Apr-12		
Serasi Autoraya												
General obligation						idA+	29-Oct-10	idA+	11-Apr-11	1-Apr-12	Stable	-
MTN I Year 2009 (matured)	98.30	23-Dec-11	23-Dec-11	Q	-	idA+	29-Oct-10	idA+	7-Oct-11	23-Dec-11		
MTN Year 2010	100.00	9-Feb-12	9-Feb-12	Q	-	idA+	29-Oct-10	idA+	7-Oct-11	9-Feb-12		
Bond II Series A Year 2011	245.00	10-Jul-12	10-Jan-12	Q	Bank Mega	idA+	-	idA+	11-Apr-11	1-Apr-12		
Bond II Series B Year 2011	185.00	5-Jul-13	5-Jan-12	Q	Bank Mega	idA+	-	idA+	11-Apr-11	1-Apr-12		
Bond II Series C Year 2011	470.00	5-Jul-15	5-Jan-12	Q	Bank Mega	idA+	-	idA+	11-Apr-11	1-Apr-12		
Banking												
Bank ICB Bumiputera Tbk. (d/h Bank Bumiputera Indonesia Tbk.)												
General obligation						idBBB+	3-Jul-09	idBBB+	7-Mar-11	1-Mar-12	Stable	-
Mandatory Convertible Bond - Year 2010	150.00	19-Jul-15	19-Jan-12	SA	Bank Mega			idBBB	7-Mar-11	1-Mar-12	-	-
Bank CIMB Niaga Tbk.												
General obligation						N.A.	N.A.	idAAA	28-Sep-11	1-Sep-12	Stable	New Rating
Bond I Series A Year 2011	180.00	23-Dec-14	23-Mar-12	Q	Bank Permata	N.A.	N.A.	idAAA	28-Sep-11	1-Sep-12	-	New Rating
Bond I Series A Year 2011	1,320.00	23-Dec-16	23-Mar-12	Q	Bank Permata	N.A.	N.A.	idAAA	28-Sep-11	1-Sep-12	-	New Rating
Bank Danamon Indonesia Tbk.												
General obligation						idAA+	25-Aug-10	idAA+	1-Aug-11	1-Aug-12	Stable	-
Bond I Series B Year 2007	1,250.00	19-Apr-12	19-Jan-12	Q	Bank Mega	idAA+	1-Aug-11	idAA+	4-Jan-12	19-Apr-12	-	-
Bond II Series A Year 2010	1,879.00	9-Dec-13	9-Mar-12	Q	Bank Mandiri	idAA+	25-Aug-10	idAA+	1-Aug-11	1-Aug-12	-	-
Bond II Series B Year 2010	921.00	9-Dec-15	9-Mar-12	Q	Bank Mandiri	idAA+	25-Aug-10	idAA+	1-Aug-11	1-Aug-12	-	-
Bank Himpunan Saudara 1906 Tbk.												
General obligation						N.A.	N.A.	idBBB+	26-Aug-11	1-Aug-12	Stable	-
Bond I Series A Year 2011	75.00	1-Dec-13	1-Mar-12	Q	Bank Permata	N.A.	N.A.	idBBB+	26-Aug-11	1-Aug-12	-	-
Bond I Series B Year 2011	175.00	1-Dec-14	1-Mar-12	Q	Bank Permata	N.A.	N.A.	idBBB+	26-Aug-11	1-Aug-12	-	-
Bank Internasional Indonesia Tbk.												
General obligation						idAA+	11-Feb-11	idAA+	14-Sep-11	1-Sep-12	Stable	-
Subordinated Bond I Year 2011	1,500.00	19-May-18	9-Feb-12	Q	Bank Mandiri	idAA	11-Feb-11	idAA	14-Sep-11	1-Sep-12	-	-
Shelf Registration Bond I Series A Phase I Year 2011	440.00	6-Dec-14	6-Mar-12	Q	Bank Mandiri	N.A.	N.A.	idAA+	14-Sep-11	1-Sep-12	-	-
Shelf Registration Bond I Series B Phase I Year 2011	1,560.00	6-Dec-16	6-Mar-12	Q	Bank Mandiri	N.A.	N.A.	idAA+	14-Sep-11	1-Sep-12	-	-
Shelf Registration Subordinated Bond I Phase I Year 2011	500.00	6-Dec-18	6-Mar-12	Q	Bank Mandiri	N.A.	N.A.	idAA	14-Sep-11	1-Sep-12	-	-
Bank DKI												
General obligation						idA	29-Jun-10	idA+	14-Mar-11	1-Mar-12	Stable	-
Bond V Year 2008	425.00	4-Mar-13	4-Mar-12	Q	Bank Mega	idA	29-Jun-10	idA+	14-Mar-11	1-Mar-12	-	-
Subordinated Bond I Year 2008	325.00	4-Mar-18	4-Sep-12	Q		idA-	29-Jun-10	idA	14-Mar-11	1-Mar-12	-	-
Bond VI Series A Year 2011	125.00	17-Jun-14	17-Sep-12	Q	Bank Mandiri			idA+	14-Mar-11	1-Mar-12	-	-
Bond VI Series B Year 2011	325.00	17-Jun-16	17-Sep-12	Q	Bank Mandiri			idA+	14-Mar-11	1-Mar-12	-	-
Subordinated Bond II Year 2011	300.00	17-Jun-18	17-Sep-12	Q	Bank Mandiri			idA	14-Mar-11	1-Mar-12	-	-
Lembaga Pembiayaan Ekspor Indonesia / Indonesia Eximbank (previously Bank Ekspor Indonesia (Persero))												
General obligation						idAAA	5-Apr-11	idAAA	21-Sep-11	1-Sep-12	Stable	-
Bond IV Series B Year 2009	157.00	18-Jun-12	18-Sep-12	Q	Bank Mega	idAAA	5-Apr-11	idAAA	21-Sep-11	1-Sep-12		
Bond IV Series C Year 2009	607.00	18-Jun-14	18-Sep-12	Q	Bank Mega	idAAA	5-Apr-11	idAAA	21-Sep-11	1-Sep-12		
Bond IV Series D Year 2009	1,427.00	18-Jun-16	18-Sep-12	Q	Bank Mega	idAAA	5-Apr-11	idAAA	21-Sep-11	1-Sep-12		
Bond I Series B Year 2010	425.00	8-Jul-13	8-Jan-12	Q	Bank Mandiri	idAAA	5-Apr-11	idAAA	21-Sep-11	1-Sep-12		
Bond I Series C Year 2010	250.00	8-Jul-15	8-Jan-12	Q	Bank Mandiri	idAAA	5-Apr-11	idAAA	21-Sep-11	1-Sep-12		
Bond I Series D Year 2010	1,075.00	8-Jul-17	8-Jan-12	Q	Bank Mandiri	idAAA	5-Apr-11	idAAA	21-Sep-11	1-Sep-12		
Shelf Registration Bond I Series A Phase I Year 2011	202.00	20-Dec-14	20-Mar-12	Q	Bank Mandiri	N.A.	N.A.	idAAA	21-Sep-11	1-Sep-12		
Shelf Registration Bond I Series B Phase I Year 2011	243.00	20-Dec-16	20-Mar-12	Q	Bank Mandiri	N.A.	N.A.	idAAA	21-Sep-11	1-Sep-12		
Shelf Registration Bond I Series C Phase I Year 2011	2,805.00	20-Dec-18	20-Mar-12	Q	Bank Mandiri	N.A.	N.A.	idAAA	21-Sep-11	1-Sep-12		
Bank Jabar Banten Tbk.												
General obligation						idAA-	11-Nov-10	idAA-	28-Oct-11	1-Nov-12	Stable	-

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Bond V Year 2006 (matured)	1,000.00	8-Dec-11	8-Dec-11	Q	BNI	id ⁺ AA-	4-Aug-11	id ⁺ AA-	28-Oct-11	8-Dec-12	-	-
Bond VI Series A Year 2009	350.00	10-Jul-12	10-Jan-12	Q	Bank Mega	id ⁺ AA-	11-Nov-10	id ⁺ AA-	28-Oct-11	1-Nov-12	-	-
Bond VI Series B Year 2009	400.00	10-Jul-14	10-Jan-12	Q	Bank Mega	id ⁺ AA-	11-Nov-10	id ⁺ AA-	28-Oct-11	1-Nov-12	-	-
Bond VII Series A Year 2011	276.00	9-Feb-14	9-Feb-12	Q	Bank Mega	id ⁺ AA-	11-Nov-10	id ⁺ AA-	28-Oct-11	1-Nov-12	-	-
Bond VII Series B Year 2011	601.00	9-Feb-16	9-Feb-12	Q	Bank Mega	id ⁺ AA-	11-Nov-10	id ⁺ AA-	28-Oct-11	1-Nov-12	-	-
Bond VII Series C Year 2011	1,123.00	9-Feb-18	9-Feb-12	Q	Bank Mega	id ⁺ AA-	11-Nov-10	id ⁺ AA-	28-Oct-11	1-Nov-12	-	-
Bank Lampung												
General obligation						id ⁺ A-	28-Sep-10	id ⁺ A-	25-Aug-11	1-Sep-12	Stable	-
Bond II Year 2007	300.00	9-Nov-12	9-Feb-12	Q	Bank Mandiri	id ⁺ A-	28-Sep-10	id ⁺ A-	25-Aug-11	1-Sep-12	-	-
Bank Mandiri (Persero) Tbk.												
General obligation						id ⁺ AAA	14-Oct-10	id ⁺ AAA	30-Sep-11	1-Oct-12	Stable	-
Subordinated Bond I Year 2009	3,500.00	11-Dec-16	11-Mar-12	Q	Bank Permata	id ⁺ AA+	14-Oct-10	id ⁺ AA+	30-Sep-11	1-Oct-12	-	-
Bank Negara Indonesia (Persero) Tbk.												
General obligation						id ⁺ AA	7-Jun-10	id ⁺ AA	5-Aug-11	1-Aug-12	Stable	-
Bank Pembangunan Daerah Nusa Tenggara Timur												
General obligation						N.A.	N.A.	id ⁺ A-	5-Apr-11	1-Apr-12	Stable	-
Bond I Series A Year 2011	30.00	12-Jul-12	12-Jan-12	Q	Bank Mandiri	N.A.	N.A.	id ⁺ A-	5-Apr-11	1-Apr-12	-	-
Bond I Series B Year 2011	105.00	8-Jul-14	8-Jan-12	Q	Bank Mandiri	N.A.	N.A.	id ⁺ A-	5-Apr-11	1-Apr-12	-	-
Bond I Series C Year 2011	230.00	8-Jul-16	8-Jan-12	Q	Bank Mandiri	N.A.	N.A.	id ⁺ A-	5-Apr-11	1-Apr-12	-	-
Bond I Series D Year 2011	135.00	8-Jul-18	8-Jan-12	Q	Bank Mandiri	N.A.	N.A.	id ⁺ A-	5-Apr-11	1-Apr-12	-	-
BPD Sumatera Barat (Bank Nagari)												
General obligation						id ⁺ A	20-Oct-10	id ⁺ A	30-Sep-11	1-Oct-12	Stable	-
Bond VI Year 2010	500.00	13-Jan-16	13-Jan-12	Q	Bank Mandiri	id ⁺ A	20-Oct-10	id ⁺ A	30-Sep-11	1-Oct-12	-	-
Subordinated Bond I Year 2010	81.00	13-Jan-18	13-Jan-12	Q	Bank Mandiri	id ⁺ A-	20-Oct-10	id ⁺ A-	30-Sep-11	1-Oct-12	-	-
Sukuk Mudharabah I Year 2010	100.00	13-Jan-16	13-Jan-12	Q	Bank Mandiri	id ⁺ A(sy)	20-Oct-10	id ⁺ A(sy)	30-Sep-11	1-Oct-12	-	-
Bank OCBC NISP Tbk.												
General obligation						id ⁺ AA+	11-Jan-11	id ⁺ AA+	28-Dec-11	1-Jan-13	Stable	Reaffirmed
Subordinated Bond II Year 2008	600.00	11-Mar-18	11-Mar-12	Q	Bank Mega	id ⁺ AA	11-Jan-11	id ⁺ AA	28-Dec-11	1-Jan-13	-	Reaffirmed
Bank Panin Tbk.												
General obligation						id ⁺ AA	18-Aug-10	id ⁺ AA	5-Aug-11	1-Aug-12	Stable	-
Bond II Series B Year 2007	1,400.00	19-Jun-12	19-Mar-12	Q	Bank Mandiri	id ⁺ AA	18-Aug-10	id ⁺ AA	5-Aug-11	1-Aug-12	-	-
Bond II Series C Year 2007	200.00	19-Jun-14	19-Mar-12	Q	Bank Mandiri	id ⁺ AA	18-Aug-10	id ⁺ AA	5-Aug-11	1-Aug-12	-	-
Bond III Year 2009	800.00	6-Oct-14	6-Jan-12	Q	Bank Mandiri	id ⁺ AA	18-Aug-10	id ⁺ AA	5-Aug-11	1-Aug-12	-	-
Subordinated Bond II Year 2008	1,500.00	9-Apr-18	9-Jan-12	Q	Bank Mandiri	id ⁺ AA-	18-Aug-10	id ⁺ AA-	5-Aug-11	1-Aug-12	-	-
Bond IV Year 2010	540.00	9-Nov-15	9-Feb-12	Q	Bank Mandiri	id ⁺ AA	26-Aug-10	id ⁺ AA	5-Aug-11	1-Aug-12	-	-
Subordinated Bond III Year 2010	2,460.00	9-Nov-17	9-Feb-12	Q	Bank Mandiri	id ⁺ AA-	26-Aug-10	id ⁺ AA-	5-Aug-11	1-Aug-12	-	-
Bank Pembangunan Daerah Aceh												
General obligation						id ⁺ A-	14-Sep-11	id ⁺ A-	27-Dec-11	1-Dec-12	Stable	-
Bank Pembangunan Daerah Sulawesi Selatan dan Sulawesi Barat (Bank Sulselbar)												
General obligation						id ⁺ A		id ⁺ A	24-Mar-11	1-Feb-12	Stable	-
Bond I Series A Year 2011	50.00	12-May-14	12-Feb-12	Q	Bank Mandiri			id ⁺ A	24-Mar-11	1-Feb-12	-	-
Bond I Series B Year 2011	350.00	12-May-16	12-Feb-12	Q	Bank Mandiri			id ⁺ A	24-Mar-11	1-Feb-12	-	-
Sukuk Mudharabah I Year 2011	100.00	12-May-16	12-Feb-12	Q	Bank Mandiri			id ⁺ A(sy)	24-Mar-11	1-Feb-12	-	-
Bank Permata Tbk.												
General obligation						id ⁺ A+	29-Oct-10	id ⁺ AA	28-Apr-11	1-Mar-12	Stable	-
Subordinated Bond I Year 2006 (early paid on Dec 15, 2011)	500.00	14-Dec-16	14-Dec-11	Q	CIMB Niaga	id ⁺ A	29-Oct-10	id ⁺ AA-	28-Apr-11	1-Mar-12	-	-
Subordinated Bond II Year 2011	1,750.00	28-Jun-18	28-Mar-12	Q	CIMB Niaga	id ⁺ AA-		id ⁺ AA-	28-Apr-11	1-Mar-12	-	-
Bank Sulut												
General obligation						id ⁺ A-	11-Nov-10	id ⁺ A-	18-Nov-11	1-Nov-12	Stable	-
Bond IV Year 2010	390.00	9-Apr-15	9-Jan-12	Q	Bank Mega	id ⁺ A-	11-Nov-10	id ⁺ A-	18-Nov-11	1-Nov-12	-	-
Subordinated Bond I Year 2010	10.00	9-Apr-15	9-Jan-12	Q	Bank Mega	id ⁺ BBB+	11-Nov-10	id ⁺ BBB+	18-Nov-11	1-Nov-12	-	-
Bank Pembangunan Daerah Sumatera Selatan dan Bangka Belitung												
General obligation						N.A.	N.A.	id ⁺ A	7-Oct-11	1-Oct-12	Stable	New Rating
Bank Sumut												
General obligation								id ⁺ A+	21-Mar-11	1-Mar-12	Stable	-
Bond III Year 2011	600.00	5-Jul-16	5-Jan-12	Q	Bank Mandiri			id ⁺ A+	21-Mar-11	1-Mar-12	-	-
Subordinated Bond I Year 2011	400.00	5-Jul-18	5-Jan-12	Q	Bank Mandiri			id ⁺ A	21-Mar-11	1-Mar-12	-	-
Bank Tabungan Negara (Persero)												
General obligation						id ⁺ AA-	10-Mar-10	id ⁺ AA	11-Apr-11	1-Apr-12	Stable	-
Bond XII Year 2006	1,000.00	19-Sep-16	19-Mar-12	Q	Bank Niaga	id ⁺ AA-	10-Mar-10	id ⁺ AA	11-Apr-11	1-Apr-12	-	-
Bond XIII Series A Year 2009	300.00	29-May-12	29-Feb-12	Q	Bank Mega	id ⁺ AA-	10-Mar-10	id ⁺ AA	11-Apr-11	1-Apr-12	-	-
Bond XIII Series B Year 2009	300.00	29-May-13	29-Feb-12	Q	Bank Mega	id ⁺ AA-	10-Mar-10	id ⁺ AA	11-Apr-11	1-Apr-12	-	-
Bond XIII Series C Year 2009	900.00	29-May-14	29-Feb-12	Q	Bank Mega	id ⁺ AA-	10-Mar-10	id ⁺ AA	11-Apr-11	1-Apr-12	-	-

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Bond XIV Year 2010	1,650.00	11-Jun-20	11-Mar-12	Q	Bank Mega	id ⁺ AA-	10-Mar-10	id ⁺ AA	11-Apr-11	1-Apr-12	-	-
Bond XV Year 2011	1,300.00	28-Jun-21	28-Mar-12	Q	Bank Mega	id ⁺ AA-	10-Mar-10	id ⁺ AA	11-Apr-11	1-Apr-12	-	-
Bank Rakyat Indonesia Tbk. (Persero)												
General obligation						id ⁺ AAA	28-Jan-09	id ⁺ AAA	2-Mar-11	1-Mar-12	Stable	-
Bank Resona Perdania												
General obligation						id ⁺ AA-	26-Nov-10	id ⁺ AA-	20-Oct-11	1-Oct-12	Stable	-
MTN III-2013 - Year 2010	300.00	9-Dec-13	9-Jun-12	SA		id ⁺ AA-	26-Nov-10	id ⁺ AA-	20-Oct-11	1-Oct-12	-	-
Chemical												
Lautan Luas Tbk.												
General obligation						id ⁺ A-/Stable	5-Feb-10	id ⁺ A-	1-Feb-11	1-Feb-12	Negative	-
Bond III Year 2008	500.00	26-Mar-13	26-Mar-12	Q	Bank Mega	id ⁺ A-	5-Feb-10	id ⁺ A-	1-Feb-11	1-Feb-12	-	-
Consumer Goods												
Fastfood Indonesia Tbk.												
General obligation						N.A.	N.A.	id ⁺ AA	8-Jul-11	1-Jul-12	Stable	-
Bond I Year 2011	200.00	6-Oct-16	6-Jan-12	Q	BRI	N.A.	N.A.	id ⁺ AA	8-Jul-11	1-Jul-12	-	-
Indofood Sukses Makmur Tbk.												
General obligation						id ⁺ AA/Positive	30-Apr-10	id ⁺ AA+	29-Apr-11	1-May-12	Stable	-
Bond IV Year 2007	1,964.00	15-May-12	15-Feb-12	Q	Bank Mega	id ⁺ AA	1-May-09	id ⁺ AA+	29-Apr-11	1-May-12	-	-
Bond V Year 2009	1,610.00	18-Jun-14	18-Mar-12	Q	Bank Mega	id ⁺ AA	1-May-09	id ⁺ AA+	29-Apr-11	1-May-12	-	-
Mayora Indah Tbk.												
General obligation						id ⁺ AA-	7-May-10	id ⁺ AA-	4-May-11	1-May-12	Stable	-
Bond III Year 2008	100.00	5-Jun-13	5-Mar-12	Q	Bukopin	id ⁺ AA-	7-May-10	id ⁺ AA-	4-May-11	1-May-12	-	-
Bond Sukuk Mudharabah I Year 2008	200.00	5-Jun-13	5-Mar-12	Q	Bukopin	id ⁺ AA ⁻ (sy)	7-May-10	id ⁺ AA ⁻ (sy)	4-May-11	1-May-12	-	-
Fertilizer												
Pupuk Kalimantan Timur												
General obligation						id ⁺ AA-	1-Sep-10	id ⁺ AA	7-Sep-11	1-Sep-12	Stable	-
Bond II Year 2009	660.00	4-Dec-14	4-Mar-12	Q	CIMB Niaga	id ⁺ AA-	1-Sep-10	id ⁺ AA	7-Sep-11	1-Sep-12	-	-
Sukuk Ijarah I Year 2009	131.00	4-Dec-14	4-Mar-12	Q	CIMB Niaga	id ⁺ AA ⁻ (sy)	1-Sep-10	id ⁺ AA ⁻ (sy)	7-Sep-11	1-Sep-12	-	-
Pupuk Sriwidjaja Palembang												
General obligation						N.A.	N.A.	id ⁺ AA	12-Dec-11	1-Dec-12	Stable	New Rating
Finance Company												
Adira Dinamika Multi Finance Tbk.												
General obligation						id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	Stable	-
Bond III Series C Year 2009	403.00	13-May-12	13-Feb-12	Q	BNI	id ⁺ AA+	18-Nov-11	id ⁺ AA+	18-Nov-11	13-May-12	-	-
Bond IV Series A Year 2010	229.00	29-Apr-12	29-Jan-12	Q	BNI	id ⁺ AA+	18-Nov-11	id ⁺ AA+	11-Jan-12	29-Apr-12	-	-
Bond IV Series B Year 2010	238.00	29-Oct-12	29-Jan-12	Q	BNI	id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	-	-
Bond IV Series C Year 2010	577.00	29-Apr-13	29-Jan-12	Q	BNI	id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	-	-
Bond IV Series D Year 2010	284.00	29-Oct-13	29-Jan-12	Q	BNI	id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	-	-
Bond IV Series E Year 2010	672.00	29-Oct-14	29-Jan-12	Q	BNI	id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	-	-
Bond V Series A Year 2011	612.00	31-May-12	28-Feb-12	Q	BNI	id ⁺ AA+	18-Nov-11	id ⁺ AA+	11-Jan-12	31-May-12	-	-
Bond V Series B Year 2011	160.00	27-May-13	27-Feb-12	Q	BNI	id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	-	-
Bond V Series C Year 2011	567.00	27-May-14	27-Feb-12	Q	BNI	id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	-	-
Bond V Series D Year 2011	1,161.00	27-May-15	27-Feb-12	Q	BNI	id ⁺ AA+	23-Sep-11	id ⁺ AA+	18-Nov-11	1-Nov-12	-	-
Shelf Registration Bond I Year 2011 Phase I Series A	325.00	16-Dec-13	16-Mar-12	Q	BNI	N.A.	N.A.	id ⁺ AA+	23-Sep-11	1-Sep-12	-	-
Shelf Registration Bond I Year 2011 Phase I Series B	665.00	16-Dec-14	16-Mar-12	Q	BNI	N.A.	N.A.	id ⁺ AA+	23-Sep-11	1-Sep-12	-	-
Shelf Registration Bond I Year 2011 Phase I Series C	1,533.00	16-Dec-16	16-Mar-12	Q	BNI	N.A.	N.A.	id ⁺ AA+	23-Sep-11	1-Sep-12	-	-
Astra Sedaya Finance												
General obligation						id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	Stable	-
Bond X Series E Year 2009	260.00	2-Apr-12	2-Jan-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XI Series B Year 2010	275.00	18-Mar-12	18-Mar-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XI Series C Year 2010	250.00	18-Sep-12	18-Mar-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XI Series D Year 2010	106.00	18-Mar-13	18-Mar-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XI Series E Year 2010	69.00	18-Sep-13	18-Mar-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XI Series F Year 2010	370.00	18-Mar-14	18-Mar-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XII Series A Year 2011	590.50	1-Mar-12	1-Mar-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XII Series B Year 2011	239.00	25-Feb-13	25-Feb-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XII Series C Year 2011	741.00	25-Feb-14	25-Feb-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
Bond XII Series D Year 2011	579.50	25-Feb-15	25-Feb-12	Q	BRI	id ⁺ AA	27-Dec-10	id ⁺ AA+	2-Dec-11	1-Dec-12	-	-
BCA Finance												
General obligation						id ⁺ AA	24-Nov-10	id ⁺ AA+	21-Feb-11	1-Feb-12	Stable	-3/9

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Bond III Series B Year 2010	88.50	23-Mar-12	23-Mar-12	Q	Bank Mega	idAA+	21-Feb-11	idAA+	12-Dec-11	23-Mar-12	-	-
Bond III Series C Year 2010	100.00	23-Mar-13	23-Mar-12	Q	Bank Mega	idAA	24-Nov-10	idAA+	21-Feb-11	1-Feb-12	-	-
Bond III Series D Year 2010	100.00	23-Mar-14	23-Mar-12	Q	Bank Mega	idAA	24-Nov-10	idAA+	21-Feb-11	1-Feb-12	-	-
Subordinated Bond I Year 2010	100.00	23-Mar-15	23-Mar-12	Q	Bank Mega	idAA-	24-Nov-10	idAA	21-Feb-11	1-Feb-12	-	-
Bond IV Series A Year 2011	392.00	26-Jun-12	26-Mar-12	Q	Bank Mega	N.A.	N.A.	idAA+	21-Feb-11	1-Feb-12	-	-
Bond IV Series B Year 2011	178.00	22-Sep-12	22-Mar-12	Q	Bank Mega	N.A.	N.A.	idAA+	21-Feb-11	1-Feb-12	-	-
Bond IV Series C Year 2011	230.00	22-Jun-13	22-Mar-12	Q	Bank Mega	N.A.	N.A.	idAA+	21-Feb-11	1-Feb-12	-	-
Bond IV Series D Year 2011	200.00	22-Jun-14	22-Mar-12	Q	Bank Mega	N.A.	N.A.	idAA+	21-Feb-11	1-Feb-12	-	-
Bond IV Series E Year 2011	100.00	22-Jun-15	22-Mar-12	Q	Bank Mega	N.A.	N.A.	idAA+	21-Feb-11	1-Feb-12	-	-
BFI Finance Indonesia Tbk.												
General obligation						idA-	1-Oct-10	idA-	30-Jun-11	1-Oct-11	Stable	-
Bond II Series C Year 2009	65.00	15-Jan-12	15-Jan-12	Q	Bank Mega	idA-	1-Oct-10	idA-	27-Sep-11	15-Jan-12		
Cliplan Finance Indonesia Tbk.												
General obligation						N.A.	N.A.	idA+	14-Jul-11	1-Jun-12	Stable	-
Bond III Series A Year 2011	248.00	13-Nov-12	13-Feb-12	Q	Bank Mega	N.A.	N.A.	idA+	14-Jul-11	1-Jun-12		
Bond III Series B Year 2011	123.00	8-Nov-13	8-Feb-12	Q	Bank Mega	N.A.	N.A.	idA+	14-Jul-11	1-Jun-12		
Bond III Series C Year 2011	629.00	8-Nov-14	8-Feb-12	Q	Bank Mega	N.A.	N.A.	idA+	14-Jul-11	1-Jun-12		
Federal International Finance												
General obligation						idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	Stable	-
Bond IX Series C Year 2009	542.00	29-Apr-12	29-Jan-12	Q	BRI	idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	-	-
MTN III Phase I Year 2010	300.00	27-Jan-12	27-Jan-12	Q	BRI	idAA	14-Oct-11	idAA+	2-Dec-11	27-Jan-12	-	-
Bond X Series B Year 2010	200.00	29-Apr-12	29-Jan-12	Q	BRI	idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	-	-
Bond X Series C Year 2010	400.00	29-Apr-13	29-Jan-12	Q	BRI	idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	-	-
Bond X Series D Year 2010	600.00	29-Apr-14	29-Jan-12	Q	BRI	idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	-	-
Bond XI Series A Year 2011	621.50	1-May-12	1-Feb-12	Q	BRI	idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	-	-
Bond XI Series B Year 2011	480.00	26-Apr-13	26-Jan-12	Q	BRI	idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	-	-
Bond XI Series C Year 2011	1,898.50	26-Apr-14	26-Jan-12	Q	BRI	idAA	21-Feb-11	idAA+	2-Dec-11	1-Feb-12	-	-
Indomobil Finance Indonesia												
General obligation						idA	11-Feb-11	idA	11-May-11	1-Mar-12	Stable	-
Bond III Series C Year 2009	204.00	30-Apr-12	30-Jan-12	Q	BRI	idA	11-Feb-11	idA	11-May-11	1-Mar-12	-	-
Bond IV Series A Year 2011	75.00	14-Jun-12	14-Mar-12	Q	Bank Mega	N.A.	N.A.	idA	11-May-11	1-Mar-12	-	-
Bond IV Series B Year 2011	400.00	9-Jun-14	8-Mar-12	Q	Bank Mega	N.A.	N.A.	idA	11-May-11	1-Mar-12	-	-
Bond IV Series C Year 2011	525.00	9-Jun-15	8-Mar-12	Q	Bank Mega	N.A.	N.A.	idA	11-May-11	1-Mar-12	-	-
Oto Multiartha												
General obligation						idAA/Stable	30-Jun-11	idAA	28-Dec-11	1-Mar-12	Negative	-
Bond VI Series B Year 2009 (matured)	500.00	11-Dec-11	11-Dec-11	Q	Bank Mandiri	idAA-	9-Mar-11	idAA	30-Jun-11	11-Dec-11	-	-
Bond VI Series C Year 2009	500.00	11-Dec-12	11-Mar-12	Q	Bank Mandiri	idAA	30-Jun-11	idAA	28-Dec-11	1-Mar-12	-	-
Bond VII Series B Year 2010	225.00	8-Jun-12	8-Mar-12	Q	Bank Mandiri	idAA	30-Jun-11	idAA	28-Dec-11	8-Jun-12	-	-
Bond VII Series C Year 2010	575.00	8-Jun-13	8-Mar-12	Q	Bank Mandiri	idAA	30-Jun-11	idAA	28-Dec-11	1-Mar-12	-	-
Bond VII Series D Year 2010	200.00	8-Jun-14	8-Mar-12	Q	Bank Mandiri	idAA	30-Jun-11	idAA	28-Dec-11	1-Mar-12	-	-
Perum Pegadaian												
General obligation						idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	Stable	-
Bond X Series B Year 2003	63.50	11-Jul-18	11-Jan-12	Q	BNI	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XI Series A Year 2006	400.00	23-May-16	23-Feb-12	Q	BNI	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XI Series B Year 2006	100.00	23-May-16	23-Feb-12	Q	BNI	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XII Series A Year 2007	370.00	4-Sep-17	4-Mar-12	Q	BNI	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XII Series B Year 2007	230.00	4-Sep-17	4-Mar-12	Q	BNI	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XIII Series A1 Year 2009	350.00	1-Jul-14	1-Jan-12	Q	Bank Mega	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XIII Series A2 Year 2009	100.00	1-Jul-14	1-Jan-12	Q	Bank Mega	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XIII Series B Year 2009	650.00	1-Jul-17	1-Jan-12	Q	Bank Mega	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Bond XIII Series C Year 2009	400.00	1-Jul-19	1-Jan-12	Q	Bank Mega	idAA+	9-Jun-10	idAA+	27-Jul-11	1-Jul-12	-	-
Shelf Registration Bond I Year 2011 Phase I Series A	250.00	11-Oct-14	11-Jan-12	Q	Bank Mega	N.A.	N.A.	idAA+	27-Jul-11	1-Jul-12	-	-
Shelf Registration Bond I Year 2011 Phase I Series B	250.00	11-Oct-16	11-Jan-12	Q	Bank Mega	N.A.	N.A.	idAA+	27-Jul-11	1-Jul-12	-	-
Shelf Registration Bond I Year 2011 Phase I Series C	500.00	11-Oct-21	11-Jan-12	Q	Bank Mega	N.A.	N.A.	idAA+	27-Jul-11	1-Jul-12	-	-
MTN Syariah Ijarah I Year 2011 Phase I	100.00	3-Sep-12	3-Feb-12	Q	Bank Mega	N.A.	N.A.	idAA+(sy)	27-Jul-11	1-Jul-12	-	-
MTN Syariah Ijarah I Year 2011 Phase II	125.00	7-Nov-12	7-Feb-12	Q	Bank Mega	N.A.	N.A.	idAA+(sy)	27-Jul-11	1-Jul-12	-	-
MTN Syariah Ijarah I Year 2011 Phase III	200.00	19-Nov-12	19-Feb-12	Q	Bank Mega	N.A.	N.A.	idAA+(sy)	27-Jul-11	1-Jul-12	-	-
MTN II Year 2011	240.00	7-Jan-13				N.A.	N.A.	idAA+	27-Jul-11	1-Jul-12	-	-
Sarana Multigriya Finansial (Persero)												
General obligation						N.A.	N.A.	idAA	28-Apr-11	1-Apr-12	Stable	-
Summit Oto Finance												
General obligation						idAA/Stable	30-Jun-11	idAA	28-Dec-11	1-Jul-12	Negative	-
Bond III Series C Year 2009	365.00	19-May-12	19-Feb-12	Q	Bank Mandiri	idAA	30-Jun-11	idAA	28-Dec-11	19-May-12	-	-4/9

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Bond IV Series B Year 2010	300.00	28-Oct-12	28-Jan-12	Q	Bank Mandiri	id ⁺ AA	30-Jun-11	id ⁺ AA	28-Dec-12	1-Jul-12	-	-
Bond IV Series C Year 2010	600.00	28-Oct-13	28-Jan-12	Q	Bank Mandiri	id ⁺ AA	30-Jun-11	id ⁺ AA	28-Dec-12	1-Jul-12	-	-
Bond IV Series D Year 2010	300.00	28-Oct-14	28-Jan-12	Q	Bank Mandiri	id ⁺ AA	30-Jun-11	id ⁺ AA	28-Dec-12	1-Jul-12	-	-
Surya Artha Nusantara Finance												
General obligation						id ⁺ A+	30-Sep-11	id ⁺ AA-	9-Dec-11	1-Dec-12	Stable	-
Bond I Series A Year 2011	105.00	30-Jan-12	30-Jan-12	Q	BRI	id ⁺ A+	30-Sep-11	id ⁺ AA-	9-Dec-11	30-Jan-12	-	-
Bond I Series B Year 2011	101.00	25-Jan-13	30-Jan-12	Q	BRI	id ⁺ A+	30-Sep-11	id ⁺ AA-	9-Dec-11	1-Dec-12	-	-
Bond I Series C Year 2011	394.00	25-Jan-14	30-Jan-12	Q	BRI	id ⁺ A+	30-Sep-11	id ⁺ AA-	9-Dec-11	1-Dec-12	-	-
MTN I Series A Year 2010	100.00	25-Feb-12	25-Feb-12	Q	BRI	id ⁺ A+	30-Sep-11	id ⁺ AA-	9-Dec-11	25-Feb-12	-	-
MTN I Series B Year 2010	200.00	25-Feb-12	25-Feb-12	Q	BRI	id ⁺ A+	30-Sep-11	id ⁺ AA-	9-Dec-11	25-Feb-12	-	-
Bond II Year 2011 (proposed new)	1,500.00					N.A.	N.A.	id ⁺ AA-	9-Dec-11	1-Dec-12	-	-
Mandiri Tunas Finance (d/h Tunas Financindo Sarana)												
General obligation						id ⁺ A+	9-Dec-10	id ⁺ A+	25-Feb-11	1-Feb-12	Stable	-
Bond V Series D Year 2008	175.00	20-Feb-12	20-Feb-12	Q	Bank Mega	id ⁺ A+	25-Feb-11	id ⁺ A+	7-Nov-11	20-Feb-12	-	-
MTN II Year 2010	350.00	16-Feb-12	16-Feb-12	Q	Bank Mandiri	id ⁺ A+	25-Feb-11	id ⁺ A+	7-Nov-11	16-Feb-12	-	-
Bond VI Series A Year 2011	48.00	23-May-12	23-Feb-12	Q	Bank Mega	N.A.	N.A.	id ⁺ A+	25-Feb-11	1-Feb-12	-	-
Bond VI Series B Year 2011	52.00	19-May-13	19-Feb-12	Q	Bank Mega	N.A.	N.A.	id ⁺ A+	25-Feb-11	1-Feb-12	-	-
Bond VI Series C Year 2011	350.00	19-May-14	19-Feb-12	Q	Bank Mega	N.A.	N.A.	id ⁺ A+	25-Feb-11	1-Feb-12	-	-
Bond VI Series D Year 2011	150.00	19-May-15	19-Feb-12	Q	Bank Mega	N.A.	N.A.	id ⁺ A+	25-Feb-11	1-Feb-12	-	-
Toyota Astra Financial Services												
General obligation						N.A.	N.A.	id ⁺ AA-	30-Mar-11	1-Mar-12	Stable	-
Bond I Series A Year 2011	595.00	12-Jul-12	12-Jan-12	Q	BRI	N.A.	N.A.	id ⁺ AA-	30-Mar-11	1-Mar-12	-	-
Bond I Series B Year 2011	121.00	7-Jul-13	7-Jan-12	Q	BRI	N.A.	N.A.	id ⁺ AA-	30-Mar-11	1-Mar-12	-	-
Bond I Series C Year 2011	484.00	7-Jul-14	7-Jan-12	Q	BRI	N.A.	N.A.	id ⁺ AA-	30-Mar-11	1-Mar-12	-	-
Verena Multi Finance Tbk.												
General obligation						id ⁺ A	6-Jan-11	id ⁺ A	22-Dec-11	1-Dec-12	Stable	Reaffirmed
Bond I Series A Year 2011	65.00	22-Mar-12	22-Mar-12	Q	Bank Mandiri	id ⁺ A	6-Jan-11	id ⁺ A	22-Dec-11	22-Mar-12	-	Reaffirmed
Bond I Series B Year 2011	135.00	18-Mar-13	18-Mar-12	Q	Bank Mandiri	id ⁺ A	6-Jan-11	id ⁺ A	22-Dec-11	1-Dec-12	-	Reaffirmed
Bond I Series C Year 2011	300.00	18-Mar-14	18-Mar-12	Q	Bank Mandiri	id ⁺ A	6-Jan-11	id ⁺ A	22-Dec-11	1-Dec-12	-	Reaffirmed
MTN I Year 2011	200.00	15-Dec-14	15-Mar-12	Q	Bank Sinarma	N.A.	N.A.	id ⁺ A	22-Dec-11	1-Dec-12	-	New Rating
Wahana Ottomitra Multiartha (WOM Finance)												
General obligation						id ⁺ A-	12-Apr-10	id ⁺ A	24-Mar-11	1-Apr-12	Stable	-
Hotel												
PT Bukit Uluwatu Villa Tbk.												
General obligation						N.A.	N.A.	id ⁺ BBB+	17-Oct-11	1-Oct-12	Stable	-
Infrastructure												
Jasa Marga (Persero)												
General obligation						id ⁺ AA	28-Jul-10	id ⁺ AA	5-Jul-11	1-Jul-12	Stable	-
Bond XI Series P Year 2003	1,000.00	10-Oct-13	10-Jan-12	Q	BRI	id ⁺ AA	28-Jul-10	id ⁺ AA	5-Jul-11	1-Jul-12	-	-
Bond XII Series Q Year 2006	1,000.00	6-Jul-16	6-Jan-12	Q	Bank Mega	id ⁺ AA	28-Jul-10	id ⁺ AA	5-Jul-11	1-Jul-12	-	-
Bond XIII Series R Year 2007	1,500.00	21-Jun-17	21-Mar-12	Q	Bank Mega	id ⁺ AA	28-Jul-10	id ⁺ AA	5-Jul-11	1-Jul-12	-	-
Bond XIV Series JM-10 Year 2010	1,000.00	12-Oct-20	12-Jan-12	Q	Bank Mega	id ⁺ AA	28-Jul-10	id ⁺ AA	5-Jul-11	1-Jul-12	-	-
Bond I Series JM-10 Year 2010	500.00	12-Oct-13	Zero coupon	Z	Bank Mega	id ⁺ AA	28-Jul-10	id ⁺ AA	5-Jul-11	1-Jul-12	-	-
PAM Lyonnaise Jaya												
General obligation						id ⁺ A	10-Jun-10	id ⁺ A	1-Jun-11	1-Jun-12	Stable	-
Bond I Series D Year 2005	100.00	12-Jul-12	12-Jan-12	Q	Bank Mandiri	id ⁺ A	10-Jun-10	id ⁺ A	1-Jun-11	1-Jun-12	-	-
Perusahaan Listrik Negara (Persero)												
General obligation						id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	Stable	-
Bond VII Year 2004	1,500.00	11-Nov-14	11-Feb-12	Q	CIMB Niaga	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond VIII Series A Year 2006	1,335.10	21-Jun-16	21-Mar-12	Q	Bank Mega	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond VIII Series B Year 2006	865.00	21-Jun-21	21-Mar-12	Q	Bank Mega	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond IX Series A Year 2007	1,500.00	10-Jul-17	10-Jan-12	Q	CIMB Niaga	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond IX Series B Year 2007	1,200.00	10-Jul-22	10-Jan-12	Q	CIMB Niaga	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond X Series A Year 2009	1,015.00	9-Jan-14	9-Jan-12	Q	CIMB Niaga	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond X Series B Year 2009	425.00	9-Jan-16	9-Jan-12	Q	CIMB Niaga	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond XI Series A Year 2010	920.00	12-Jan-17	12-Jan-12	Q	CIMB Niaga	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond XI Series B Year 2010	1,783.00	12-Jan-20	12-Jan-12	Q	CIMB Niaga	id ⁺ AA+	7-May-10	id ⁺ AA+	4-May-11	1-May-12	-	-
Bond Syariah Ijarah I Year 2006	200.00	21-Jun-16	21-Mar-12	Q	Bank Mega	id ⁺ AA+(sy)	7-May-10	id ⁺ AA+(sy)	4-May-11	1-May-12	-	-
Sukuk Ijarah II Year 2007	300.00	10-Jul-17	10-Jan-12	Q	CIMB Niaga	id ⁺ AA+(sy)	7-May-10	id ⁺ AA+(sy)	4-May-11	1-May-12	-	-
Sukuk Ijarah III Series A Year 2009	293.00	9-Jan-14	9-Jan-12	Q	CIMB Niaga	id ⁺ AA+(sy)	7-May-10	id ⁺ AA+(sy)	4-May-11	1-May-12	-	-
Sukuk Ijarah III Series B Year 2009	467.00	9-Jan-16	9-Jan-12	Q	CIMB Niaga	id ⁺ AA+(sy)	7-May-10	id ⁺ AA+(sy)	4-May-11	1-May-12	-	-5/9

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Sukuk Ijarah IV Series A Year 2010	130.00	12-Jan-17	12-Jan-12	Q	CIMB Niaga	idAA+(sy)	7-May-10	idAA+(sy)	4-May-11	1-May-12	-	-
Sukuk Ijarah IV Series B Year 2010	167.00	12-Jan-20	12-Jan-12	Q	CIMB Niaga	idAA+(sy)	7-May-10	idAA+(sy)	4-May-11	1-May-12	-	-
Bond XII Series A Year 2010	645.00	8-Jul-15	8-Jan-12	Q	CIMB Niaga	idAA+	7-May-10	idAA+	4-May-11	1-May-12	-	-
Bond XII Series B Year 2010	1,855.00	8-Jul-22	8-Jan-12	Q	CIMB Niaga	idAA+	7-May-10	idAA+	4-May-11	1-May-12	-	-
Sukuk Ijarah V Series A Year 2010	160.00	8-Jul-15	8-Jan-12	Q	CIMB Niaga	idAA+(sy)	7-May-10	idAA+(sy)	4-May-11	1-May-12	-	-
Sukuk Ijarah V Series B Year 2010	340.00	8-Jul-22	8-Jan-12	Q	CIMB Niaga	idAA+(sy)	7-May-10	idAA+(sy)	4-May-11	1-May-12	-	-
Insurance												
Asuransi Umum Bumiputeramuda 1967 - General Obligation						idBBB+	3-Sep-09	idBBB+	13-Dec-10	1-Dec-11	Stable	Under Review
Asuransi Bangun Askrida - General Obligation						idBBB+	30-Nov-09	idA-	11-Feb-11	1-Feb-12	Stable	-
Asuransi Jasa Indonesia (Persero) - General Obligation						N.A.	N.A.	idAA-	4-Aug-11	1-Aug-12	Stable	-
Jasaraharja Putera - General Obligation						idA	29-Jun-10	idA	4-Aug-11	1-Aug-12	Stable	-
Asuransi Jiwa Bersama Bumiputera 1912 - General Obligation						N.A.	N.A.	idBBB	6-Jun-11	1-Mar-12	Stable	-
Asuransi Jiwa Nusantara - General Obligation						idBBB-	7-Sep-10	idBBB-	9-Nov-11	1-Nov-12	Stable	-
Asuransi Parolamas - General Obligation						N.A.	N.A.	idBBB+	3-Jan-12	1-Jan-13	Stable	New Rating
Maskapai Reasuransi Indonesia - General Obligation						N.A.	N.A.	idA	6-Jan-11	1-Nov-11	Stable	Under Review
Reasuransi Internasional Indonesia - General Obligation						idA	21-Oct-09	idA+	24-Mar-11	1-Mar-12	Stable	-
Reasuransi Nasional Indonesia - General Obligation						N.A.	N.A.	idA-	3-Jun-11	1-Jun-12	Stable	-
Sarana Lindung Upaya - General Obligation						idBBB-	13-Jan-10	idBBB-	4-Mar-11	1-Mar-12	Stable	-
KIK EBA (Asset Backed Securities)												
KIK EBA Danareksa SMF I - KPR BTN Class A	49.68	10-Mar-18	10-Feb-12	Q	BRI	idAAA	18-Oct-10	idAAA	10-Aug-11	1-Aug-12	-	-
KIK EBA Danareksa SMF II - KPR BTN Class A	231.50	10-Dec-19	10-Feb-12	Q	BRI	idAAA	18-Nov-10	idAAA	28-Oct-11	1-Nov-12	-	-
KIK EBA Danareksa BTN 01 - KPR Class A	555.50	27-Sep-19	27-Mar-12	Q	Bank Mandiri	idAAA	16-Dec-10	idAAA	2-Dec-11	1-Dec-12	-	Reaffirmed
KIK EBA Danareksa BTN 02 - KPR Class A	645.00	27-Feb-21	27-Feb-12	Q	Bank Mandiri	N.A.	N.A.	idAAA	24-Oct-11	1-Oct-12	-	-
Mining, Oil & Natural Gas												
Aneka Tambang (Persero) Tbk.												
General obligation						N.A.	N.A.	idAA	30-Sep-11	1-Sep-12	Stable	-
Shelf Registration Bond I Year 2011 (proposed new)	4,000.00					N.A.	N.A.	idAA	30-Sep-11	1-Sep-12	-	-
Apexindo Pratama Duta Tbk.												
General obligation						idA/Negative	5-Aug-10	idA	2-Aug-11	1-May-12	Stable	-
Bond II Series A Year 2009	300.00	19-Jun-12	19-Mar-12	Q	Bank Mega	idA	5-Aug-10	idA	2-Aug-11	1-May-12	-	-
Bond II Series B Year 2009	300.00	19-Jun-14	19-Mar-12	Q	Bank Mega	idA	5-Aug-10	idA	2-Aug-11	1-May-12	-	-
Medco Energi Internasional Tbk.												
General obligation						idAA-	8-Dec-10	idAA-	28-Apr-11	1-Apr-12	Negative	-
Bond II Series A Year 2009	513.50	17-Jun-12	17-Mar-12	Q	CIMB Niaga	idAA-	8-Dec-10	idAA-	28-Apr-11	1-Apr-12	-	-
Bond II Series B Year 2009	986.50	17-Jun-14	17-Mar-12	Q	CIMB Niaga	idAA-	8-Dec-10	idAA-	28-Apr-11	1-Apr-12	-	-
MTN I Series A Year 2009 (matured)	USD 20.60 mn	23-Dec-11	23-Dec-11	Q	CIMB Niaga	idAA-	28-Apr-11	idAA-	23-Sep-11	23-Dec-11	-	-
MTN I Series B Year 2009	USD 21.50 mn	23-Dec-12	23-Mar-12	Q	CIMB Niaga	idAA-	8-Dec-10	idAA-	28-Apr-11	1-Apr-12	-	-
MTN Medco Year 2009 Series A	USD 7.4 mn	3-Feb-12	3-Feb-12	Q	CIMB Niaga	idAA-	28-Apr-11	idAA-	14-Nov-11	3-Feb-12	-	-
MTN II Series B Year 2009	USD 0.5 mn	3-Feb-13	3-Feb-12	Q	CIMB Niaga	idAA-	8-Dec-10	idAA-	28-Apr-11	1-Apr-12	-	-
MTN Medco Year 2010 Series A	USD 40 mn	22-Mar-12	22-Mar-12	Q	CIMB Niaga	idAA-	28-Apr-11	idAA-	22-Mar-11	22-Mar-12	-	-
MTN II Series B Year 2010	USD 10 mn	22-Mar-13	22-Mar-12	Q	CIMB Niaga	idAA-	8-Dec-10	idAA-	28-Apr-11	1-Apr-12	-	-
MTN III Year 2010	USD50 mn	29-Oct-13	29-Jan-12	Q	CIMB Niaga	idAA-	8-Dec-10	idAA-	28-Apr-11	1-Apr-12	-	-
Shelf Registration Bond I Phase I Year 2011	USD50 mn	14-Jul-16	14-Jan-12	Q	Bank Mega	N.A.	N.A.	idAA-	28-Apr-11	1-Apr-12	-	-
Shelf Registration Bond I Phase II Year 2011	USD30 mn	11-Nov-16	11-Feb-12	Q	Bank Mega	N.A.	N.A.	idAA-	28-Apr-11	1-Apr-12	-	-
Pertamina (Persero)												
General obligation						N.A.	N.A.	idAAA	26-Oct-11	1-Oct-12	Stable	-
Poultry												
Japfa Comfeed Indonesia Tbk.												
General obligation						idA	14-Oct-11	idA	18-Nov-11	1-Oct-12	Stable	-
Bond I Year 2007	500.00	11-Jul-12	11-Jan-12	Q	Bank Mega	idA	14-Oct-11	idA	18-Nov-11	30-Jun-12	-	-
Shelf Registration Bond Year 2011 (proposed new)	1,500.00					N.A.	N.A.	idA	18-Nov-11	1-Oct-12	-	-
Malindo Feedmill Tbk												
General obligation								idA-	2-Dec-11	1-Dec-12	Stable	-
Bond I Year 2008	300.00	6-Mar-13	6-Mar-12	Q	Bank Permata	idAA+(pg)	2-Dec-10	idAAA(pg)	2-Dec-11	1-Dec-12	-	-
Property & Construction												
Agung Podomoro Land Tbk.												
General obligation						N.A.	N.A.	idA	9-Aug-11	1-Jun-12	Stable	-
Bond I Series A Year 2011	325.00	25-Aug-14	25-Feb-12	Q	BRI	N.A.	N.A.	idA	9-Aug-11	1-Jun-12	-	/6/9

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Bond I Series B Year 2011 Duta Pertiwi Tbk.	875.00	25-Aug-16	25-Feb-12	Q	BRI	N.A.	N.A.	idA	9-Aug-11	1-Jun-12	-	-
General obligation						idBBB	16-Jun-10	idBBB+	16-Jun-10	1-Jun-12	Stable	-
Bond V Year 2007 Adhi Karya (Persero) Tbk.	500.00	11-Jul-12	11-Jan-12	Q	CIMB Niaga	idBBB	16-Jun-10	idBBB+	16-Jun-10	1-Jun-12	-	-
General obligation						idA-	3-Jun-10	idA-	8-Jul-11	1-Jun-12	Stable	-
Bond IV Year 2007	375.00	6-Jul-12	6-Jan-12	Q	Bank Mega	idA-	3-Jun-10	idA-	8-Jul-11	1-Jun-12	-	-
Sukuk Mudharabah I Year 2007 Summarecon Agung Tbk.	125.00	6-Jul-12	6-Jan-12	Q	Bank Mega	idA ^(sy)	3-Jun-10	idA ^(sy)	8-Jul-11	1-Jun-12	-	-
General obligation						idA	27-Apr-10	idA	29-Apr-11	1-May-12	Stable	-
Bond II Year 2008	100.00	25-Jun-13	25-Mar-12	Q	BRI	idA	27-Apr-10	idA	29-Apr-11	1-May-12	-	-
Bond Sukuk Ijarah I Year 2008 Bakrieland Development Tbk.	200.00	25-Jun-13	25-Mar-12	Q	BRI	idA ^(sy)	27-Apr-10	idA ^(sy)	29-Apr-11	1-May-12	-	-
General obligation						idBBB+/Negative	4-Jun-10	idBBB+	9-Jun-11	1-Jun-12	Negative	-
Bond I Series B Year 2008	280.00	11-Mar-13	11-Mar-12	Q	Bank Permata	idBBB+	4-Jun-10	idBBB+	9-Jun-11	1-Jun-12	-	-
Sukuk Ijarah I Series B Year 2009 Jakarta Propertindo	90.00	7-Jul-12	7-Jan-12	Q	Bank Mega	idBBB ^(sy)	4-Jun-10	idBBB ^(sy)	9-Jun-11	1-Jun-12	-	-
General obligation						idBBB	4-May-11	idBBB	9-Sep-11	1-Sep-12	Stable	-
Bond I Year 2007	200.00	28-Jun-12	28-Mar-12	Q	Bank Mandiri	idBBB	4-May-11	idBBB	9-Sep-11	1-Sep-12	-	-
Recreation												
Pembangunan Jaya Ancol Tbk.												
General obligation						idA+	5-May-10	idA+	29-Apr-11	1-May-12	Stable	-
Bond I Series B Year 2007	120.00	27-Jun-12	27-Mar-12	Q	Bank Permata	idA+	5-May-10	idA+	29-Apr-11	1-May-12	-	-
Retail												
Matahari Putra Prima Tbk.												
General obligation						idA+	14-May-10	idA+	9-Mar-11	1-Mar-12	Stable	-
Bond III Series A Year 2009	250.00	14-Apr-12	14-Jan-12	Q	Bank Mega	idA+	9-Mar-11	idA+	11-Jan-12	14-Apr-12	-	-
Bond III Series B Year 2009	52.00	14-Apr-14	14-Jan-12	Q	Bank Mega	idA+	14-May-10	idA+	9-Mar-11	1-Mar-12	-	-
Sukuk Ijarah II Series A Year 2009	90.00	14-Apr-12	14-Jan-12	Q	Bank Mega	idA ^(sy)	9-Mar-11	idA ^(sy)	11-Jan-12	14-Apr-12	-	-
Sukuk Ijarah II Series B Year 2009 Mitra Adiperkasa Tbk.	136.00	14-Apr-14	14-Jan-12	Q	Bank Mega	idA ^(sy)	14-May-10	idA ^(sy)	9-Mar-11	1-Mar-12	-	-
General obligation						idA+	30-Sep-10	idA+	30-Sep-11	1-Oct-12	Stable	-
Bond I Series A Year 2009	199.00	16-Dec-12	16-Mar-12	Q	CIMB Niaga	idA+	30-Sep-10	idA+	30-Sep-11	1-Oct-12	-	-
Bond I Series B Year 2009	30.00	16-Dec-14	16-Mar-12	Q	CIMB Niaga	idA+	30-Sep-10	idA+	30-Sep-11	1-Oct-12	-	-
Sukuk Ijarah I Series A Year 2009	96.00	16-Dec-12	16-Mar-12	Q	CIMB Niaga	idA ^(sy)	30-Sep-10	idA ^(sy)	30-Sep-11	1-Oct-12	-	-
Sukuk Ijarah I Series B Year 2009	39.00	16-Dec-14	16-Mar-12	Q	CIMB Niaga	idA ^(sy)	30-Sep-10	idA ^(sy)	30-Sep-11	1-Oct-12	-	-
Securities Company												
MNC Securities (d/h Bhakti Securities)												
General obligation						idBBB	13-Jul-10	idBBB	15-Apr-11	1-Apr-12	Stable	-
Bond II Series A Year 2011	41.00	5-Jul-14	5-Jan-12	Q	Bank Mega	N.A.	N.A.	idBBB	15-Apr-11	1-Apr-12	-	-
Bond II Series B Year 2011 Danareksa (Persero)	59.00	5-Jul-16	5-Jan-12	Q	Bank Mega	N.A.	N.A.	idBBB	15-Apr-11	1-Apr-12	-	-
General obligation						idA/Stable	12-Nov-10	idA	28-Oct-11	1-Nov-12	Negative	-
Bond II Year 2007	500.00	25-Sep-12	27-Mar-12	Q	Bank Mega	idA	12-Nov-11	idA	28-Oct-11	1-Nov-12	-	-
Bond III Series C Year 2008	250.00	20-Jun-13	20-Mar-12	Q	Bank Mega	idA	12-Nov-11	idA	28-Oct-11	1-Nov-12	-	-
Bond V Series A Year 2010	125.00	11-Jan-14	11-Jan-12	Q	Bank Mega	idA	12-Nov-11	idA	28-Oct-11	1-Nov-12	-	-
Bond V Series B Year 2010 BNI Securities	375.00	11-Jan-16	11-Jan-12	Q	Bank Mega	idA	12-Nov-11	idA	28-Oct-11	1-Nov-12	-	-
General obligation						idBBB+	13-Apr-10	idA-	31-Mar-11	1-Apr-12	Stable	-
Bond I Year 2007	300.00	10-May-12	10-Feb-12	Q	Bank Mega	idA-	31-Mar-11	idA-	11-Jan-12	10-May-12	-	-
Mandiri Sekuritas												
General obligation						N.A.	N.A.	idA+	30-Jun-11	1-Jun-12	Stable	-
Shipping & Marine Transport Services												
Berlian Laju Tanker Tbk.												
General obligation						idA-/Negative	20-Jul-11	idBBB-	16-Jan-12	16-Apr-12	Creditwatch with Negative Implications	Downgraded
Bond III Year 2007	700.00	5-Jul-12	5-Jan-12	Q	Bank Mandiri	idA-	20-Jul-11	idBBB-	16-Jan-12	16-Apr-12	-	Downgraded
Bond IV Series B Year 2009	150.00	28-May-12	28-Feb-12	Q	CIMB Niaga	idA-	20-Jul-11	idBBB-	16-Jan-12	16-Apr-12	-	Downgraded

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Bond IV Series C Year 2009	190.00	28-May-14	28-Feb-12	Q	CIMB Niaga	idA-	20-Jul-11	idBBB-	16-Jan-12	16-Apr-12	-	Downgraded
Sukuk Ijarah Year 2007	200.00	5-Jul-12	5-Jan-12	Q	Bank Mandiri	idA ^(sy)	20-Jul-11	idBBB ^(sy)	16-Jan-12	16-Apr-12	-	Downgraded
Sukuk Ijarah II Series A Year 2009	45.00	28-May-12	28-Feb-12	Q	CIMB Niaga	idA ^(sy)	20-Jul-11	idBBB ^(sy)	16-Jan-12	16-Apr-12	-	Downgraded
Sukuk Ijarah II Series B Year 2009	55.00	28-May-14	28-Feb-12	Q	CIMB Niaga	idA ^(sy)	20-Jul-11	idBBB ^(sy)	16-Jan-12	16-Apr-12	-	Downgraded
Arpeni Pratama Ocean Line												
General obligation						idSD	20-Dec-10	idD	3-Jan-11	1-Jul-11	-	-
Bond II Serie A Year 2008	276.00	18-Mar-13	18-Mar-12	Q	BRI	idD	20-Dec-10	idD	3-Jan-11	1-Jul-11	-	-
Bond II Serie B Year 2008	324.00	18-Mar-15	18-Mar-12	Q	BRI	idD	20-Dec-10	idD	3-Jan-11	1-Jul-11	-	-
MTN Serie B Year 2008 SBJM Syariah Ijarah	150.00	30-Jun-11	30-Jun-11	Q	BRI	idD	20-Dec-10	idD	3-Jan-11	1-Jul-11	-	-
Telecommunications												
Bakrie Telecom Tbk.												
General obligation						idA-	29-Jun-10	idBBB+	1-Jul-11	1-Jul-12	Stable	-
Bond I Year 2007	650.00	4-Sep-12	4-Mar-12	Q	CIMB Niaga	idA-	29-Jun-10	idBBB+	1-Jul-11	1-Jul-12	-	-
XL Axiata Tbk. (d/h Excelcomindo Pratama Tbk.)												
General obligation						idAA-	8-Mar-10	idAA+	1-Mar-11	1-Mar-12	Stable	-
Bond II Year 2007	1,500.00	26-Apr-12	26-Jan-12	Q	Bank Permata	idAA-	8-Mar-10	idAA+	1-Mar-11	1-Mar-12	-	-
Indosat Tbk.												
General obligation						idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	Stable	-
Bond II Series B Year 2002	200.00	6-Nov-32	6-Feb-12	Q	BRI	idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	-	-
Bond V Series A Year 2007	1,230.00	29-May-14	28-Feb-12	Q	BRI	idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	-	-
Bond V Series B Year 2007	1,370.00	29-May-17	28-Feb-12	Q	BRI	idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	-	-
Bond VI Series A Year 2008	760.00	9-Apr-13	9-Jan-12	Q	BRI	idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	-	-
Bond VI Series B Year 2008	320.00	9-Apr-15	9-Jan-12	Q	BRI	idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	-	-
Bond VII Series A Year 2009	700.00	8-Dec-14	8-Mar-12	Q	BRI	idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	-	-
Bond VII Series B Year 2009	600.00	8-Dec-16	8-Mar-12	Q	BRI	idAA+	1-Oct-10	idAA+	7-Oct-11	1-Oct-12	-	-
Sukuk Ijarah Year II 2007	400.00	29-May-14	28-Feb-12	Q	BRI	idAA ^(sy)	1-Oct-10	idAA ^(sy)	7-Oct-11	1-Oct-12	-	-
Sukuk Ijarah Year III 2008	570.00	9-Apr-13	9-Jan-12	Q	BRI	idAA ^(sy)	1-Oct-10	idAA ^(sy)	7-Oct-11	1-Oct-12	-	-
Sukuk Ijarah IV Series A Year 2009	28.00	8-Dec-14	8-Mar-12	Q	BRI	idAA ^(sy)	1-Oct-10	idAA ^(sy)	7-Oct-11	1-Oct-12	-	-
Sukuk Ijarah IV Series B Year 2009	172.00	8-Dec-16	8-Mar-12	Q	BRI	idAA ^(sy)	1-Oct-10	idAA ^(sy)	7-Oct-11	1-Oct-12	-	-
Perusahaan Perseroan (Persero) Telekomunikasi Indonesia Tbk.												
General obligation						idAAA	22-Apr-10	idAAA	11-Apr-11	1-Apr-12	Stable	-
Bond II Series A Year 2010	1,005.00	6-Jul-15	6-Jan-12	Q	CIMB Niaga	idAAA	22-Apr-10	idAAA	11-Apr-11	1-Apr-12	-	-
Bond II Series B Year 2010	1,995.00	6-Jul-20	6-Jan-12	Q	CIMB Niaga	idAAA	22-Apr-10	idAAA	11-Apr-11	1-Apr-12	-	-
Wood Based and Agro Industries												
BW Plantation Tbk.												
General obligation						idA	31-Aug-10	idA	2-Aug-11	1-Aug-12	Stable	-
Bond I Year 2010	700.00	16-Nov-15	16-Feb-12	Q	CIMB Niaga	idA	31-Aug-10	idA	2-Aug-11	1-Aug-12	-	-
Pabrik Kertas Tjiwi Kimia Tbk.												
General obligation						idSD	8-Oct-10	idSD	30-Sep-11	1-Oct-12	-	-
Bond I Series B Year 1996	87.76	1-Oct-17	1-Jan-12	Q	Bank Mandiri	idBBB	8-Oct-10	idBBB	30-Sep-11	1-Oct-12	-	-
Perkebunan Nusantara II (Persero)												
General obligation						idBBB	20-Sep-10	idBBB	10-May-11	1-May-12	Stable	-
MTN II Series A Year 2011	50.00	21-Feb-13	21-Feb-12	Q		N.A.	N.A.	idBBB	10-May-11	1-May-12	-	-
MTN II Series B Year 2011	100.00	30-Jul-13	21-Jan-12	Q		N.A.	N.A.	idBBB	10-May-11	1-May-12	-	-
Perkebunan Nusantara III (Persero)												
General obligation						idAA-	30-Sep-11	idAA-	29-Dec-11	1-Oct-12	Stable	-
MTN Year 2007	250.00	12-Sep-12	12-Mar-12	Q		idAA-	30-Sep-11	idAA-	29-Dec-11	12-Sep-12	-	-
MTN Syariah Ijarah Year 2007	150.00	21-Nov-12	22-Feb-12	Q	CIMB Niaga	idAA ^(sy)	30-Sep-11	idAA ^(sy)	29-Dec-11	1-Oct-12	-	-
MTN Series A Year 2010	45.00	22-Nov-13	22-Feb-12	Q	CIMB Niaga	idAA-	30-Sep-11	idAA-	29-Dec-11	1-Oct-12	-	-
MTN Series B Year 2010	55.00	22-Nov-15	22-Feb-12	Q	CIMB Niaga	idAA-	30-Sep-11	idAA-	29-Dec-11	1-Oct-12	-	-
Perkebunan Nusantara VII (Persero)												
General obligation						idA	22-Dec-10	idA	22-Dec-11	1-Dec-12	Stable	Reaffirmed
MTN III Series A Year 2010	50.00	8-Jul-13	8-Jan-12	Q	CIMB Niaga	idA	22-Dec-10	idA	22-Dec-11	1-Dec-12	-	Reaffirmed
MTN III Series B Year 2010	102.00	8-Jul-14	8-Jan-12	Q	CIMB Niaga	idA	22-Dec-10	idA	22-Dec-11	1-Dec-12	-	Reaffirmed
MTN IV Series Year 2010	300.00	12-Jan-12	12-Jan-12	Q		idA	22-Dec-10	idA	22-Dec-11	12-Dec-12	-	Reaffirmed
Perkebunan Nusantara XIII (Persero)												
General obligation						idA	13-Jan-10	idA	25-Apr-11	1-Apr-12	Stable	-
MTN I Series A Year 2011	80.00	26-May-13	26-Feb-12	Q		N.A.	N.A.	idA	25-Apr-11	1-Apr-12	-	-
MTN I Series B Year 2011	90.00	11-Feb-13	2-Feb-12	Q		N.A.	N.A.	idA	25-Apr-11	1-Apr-12	-	-
Ciliandra Perkasa												
General obligation						idA	1-Oct-10	idA+	30-Sep-11	1-Oct-12	Stable	-8/9

RATING ANNOUNCEMENT

Industry Sector - Company - Issuance	Amount (IDR bn)	Maturity Date	Coupon Date	Payment Schedule	Trustee	Prev. Rating/ Outlook	Prev. Date Assigned	Current Rating	Date Assigned	Rating Expiry Date	Outlook	Rating Status
Bond II Year 2007 Salim Ivomas Pratama	500.00	27-Nov-12	27-Feb-12	Q	CIMB Niaga	idA	1-Oct-10	idA+	30-Sep-11	1-Oct-12	-	-
General obligation						idAA-	1-Sep-10	idAA	7-Sep-11	1-Sep-12	Stable	-
Bond I Year 2009	452.00	1-Dec-14	1-Mar-12	Q	Bank Mega	idAA-	1-Sep-10	idAA	7-Sep-11	1-Sep-12	-	-
Sukuk Ijarah I Year 2009	278.00	1-Dec-14	1-Mar-12	Q	Bank Mega	idAA-(sy)	1-Sep-10	idAA(sy)	7-Sep-11	1-Sep-12	-	-

Shelf Registration = *Penawaran Umum Berkelanjutan*

Coupon Payment Schedule >>> A=Annual, SA=Semi Annual, Q=Quarterly, M=Monthly, Z=Zero Coupon, SPD=Specific Date
N.A.= Not Applicable

(sy) = syariah/islamic financing/sukuk

(bg) = Bank Guaranteed

(cg) = Corporate Guaranteed

Note : Bold letters indicate changes from previous month

DISCLAIMER :

PT Pemeringkat Efek Indonesia (PEFINDO) does not guarantee the accuracy, completeness, timeliness or availability of the contents in this report or publication. PEFINDO cannot be held liable for its use, its partial use, lack of use, in combination with other products or used solely, nor can it be held responsible for the result from its use or lack of its use in any investment or other kinds of financial decision making on which this report or publication is based.

In no event shall PEFINDO be held liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses including but not limited to lost profits and opportunity costs in connection with any use of the contents of this report or publication.

Credit analyses, including ratings, and statements in this report or publication are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold or sell any securities or to make any investment decision. The contents cannot be a substitute for the skill, judgment and experience of its users, its management employees and/or clients in making investment or other business decisions. PEFINDO also assumes no obligation to update the content following publication in any form.

PEFINDO does not act as fiduciary or an investment advisor. While PEFINDO has obtained information from sources it believes to be reliable, PEFINDO does not perform an audit and does not undertake due diligence or independent verification of any information used as the base of and presented in this report or publication.

PEFINDO keeps the activities of its analytical units separate from its business units to preserve independence and objectivity of its analytical processes and products. As a result, certain units of PEFINDO may have information that is not available to other units. PEFINDO has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.